

## Adani Enterprises (India): Demerger of Adani Green Energy (India) Changes in FTSE Diversified Factor Index Series

29 March 2018

Subject to the completion of the demerger of Adani Green Energy (India) from Adani Enterprises (India, constituent), please see details of affected indices and effective dates below:

Index	Effective From Start of Trading
FTSE Emerging Diversified Factor Index	05 April 2018

Please note:

1. The listing date of Adani Green Energy has not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Adani Green Energy will be applied to Adani Enterprises.
3. The number of shares of Adani Green Energy is based on the demerged terms of 761 Adani Green Energy shares per every 1000 Adani Enterprises shares held.
4. ICB Classification of Adani Green Energy will be 2797 (Industrial Supplies).

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 3581 2764
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

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