

Verizon Communications (USA): Merger with Straight Path Communications (USA)

Changes in Russell Equal Weight Index Series

27 February 2018

Subject to the completion of the Merger between Verizon Communications (USA, constituent) and Straight Path Communications (USA, constituent), please see details of affected indexes and effective dates below:

| Index | Effective From Start of Trading |
|--|---------------------------------|
| Russell 1000 Equal Weight | 02 March 2018 |
| Russell 1000 Enhanced Value Equal Weight Index | 02 March 2018 |
| Russell Top 200 Equal Weight | 02 March 2018 |
| Russell 2000 Equal Weight | 02 March 2018 |

*The number of shares is based on 3.8032 shares of Verizon Communications for each Straight Path Communications share held, which is the quotient of 184.00 USD divided by the NASDAQ 5-day volume-weighted average price of Verizon Communications rounded to two decimals, rounded to the nearest ten thousandth of a share.

Due to the absence of an active market, Straight Path Communications will be deleted from the index using the merger terms of 3.8032 shares of Verizon Communications for each Straight Path Communications share held.

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