Verizon Communications (USA): Merger with Straight Path Communications (USA)
Changes in FTSE Indexes

27 February 2018

Subject to the completion of the Merger between Verizon Communications (USA, constituent) and Straight Path Communications (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	02 March 2018
FTSE MPF All-World Index	02 March 2018
FTSE Developed Index	02 March 2018
FTSE Global Large Cap Index	02 March 2018
FTSE Developed ex Multinational Index	02 March 2018
FTSE Global Style Index	02 March 2018
FTSE Global Small Cap Index	02 March 2018

*The number of shares is based on 3.8032 shares of Verizon Communications for each Straight Path Communications share held, which is the quotient of 184.00 USD divided by the NASDAQ 5-day volume-weighted average price of Verizon Communications rounded to two decimals, rounded to the nearest ten thousandth of a share.

Due to the absence of an active market, Straight Path Communications will be deleted from the index using the merger terms of 3.8032 shares of Verizon Communications for each Straight Path Communications share held.

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