

## Credito Valtellinese (Italy): Highly Dilutive Rights Issue Changes in Russell Global Index Series

15 February 2018

---

Credito Valtellinese (Italy, BFNQL06) has announced a 631 for 1 rights issue at EUR 0.1 expected to trade ex-rights on 19 February 2018.

Subject to the conclusion of the procedures for the authorization and in accordance with the index rules governing the treatment on highly dilutive rights issues, the newly enlarged capitalisation of the company (on a fully paid basis) will be reflected through the inclusion of a separate line for the nil paid rights (based on market price) and a separate line (Dummy Call line) representing the newly issued shares (valued at the subscription price), until the new shares trade on an equivalent fully paid basis (pari passu) to the existing ordinary line.

Therefore the market capitalisation of Credito Valtellinese will be made up of the existing Ordinary line (BFNQL06), Nil Paid Rights line (BZ1D295) and Dummy Call line (BZ1D2C8).

- Credito Valtellinese Ordinary line (BFNQL06) will have an **unchanged** share total of 10,441,352
- Credito Valtellinese Nil Paid Rights line (BZ1D295) will have a share total of 10,441,352
- Credito Valtellinese Dummy Call line (BZ1D2C8) will have a share total of 6,588,493,287

At the end of the subscription period on 08 March 2018 the Nil Paid Rights line and the Dummy Call line will be deleted and merged with the Ordinary line effective 09 March 2018.

---

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 3581 2764
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at [www.ftserussell.com](http://www.ftserussell.com)

[Terms of Use](#) | Copyright © 2018 FTSE Russell