

Lennar Class A (USA) and Lennar Class B (USA): Merger with CalAtlantic Group (USA) Changes in FTSE RAFI™ Index Series

13 February 2018

Following the completion of the merger between Lennar Corp Class A (USA, constituent) and Lennar Corp Class B (USA, non-constituent) and CalAtlantic Group (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	16 February 2018
FTSE RAFI All World 3000 Index - QSR	16 February 2018
FTSE RAFI US 1000 Index	16 February 2018
FTSE RAFI US 1000 Index - QSR	16 February 2018
FTSE RAFI Kaigai 1000 Index	16 February 2018

*The number of shares is based on the prorated merger terms of 0.7014881532128 of a share of Lennar Class A for every CalAtlantic Group share held.

Due to an absence of an active market, CalAtlantic Group will be deleted from the index using the non-elect terms of 0.885 of a share of Lennar Class A + 0.0177 of a share of Lennar Class B.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 3581 2764
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

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