

Lennar Class A (USA) and Lennar Class B (USA): Merger with CalAtlantic Group (USA) Changes in FTSE Global Factor Index Series

13 February 2018

Following the completion of the merger between Lennar Corp Class A (USA, constituent) and Lennar Corp Class B (USA, constituent) and CalAtlantic Group (USA, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE All-World Comprehensive Factor Index	Lennar Class A (USA, 2511920) will remain in the index with an increased shares in issue total from 203,159,885 to 280,467,068*, a decreased investability weighting from 97.77298910000% to 90.92439012220% and an updated weight adjustment factor from 2.8697171866081700 to 2.2352789136369200 resulting in an unchanged index weight.	16 February 2018
FTSE All-World ex CW Balanced Factor Index	Lennar Class A will remain in the index as detailed above with an updated weight adjustment factor from 1.2631584637644200 to 0.9838988635572960 resulting in an unchanged index weight.	16 February 2018
FTSE All-World ex CW Climate Balanced Factor Index	Lennar Class A will remain in the index as detailed above with an updated weight adjustment factor from 1.2896094659413600 to 1.0045020671365800 resulting in an unchanged index weight.	16 February 2018

<p>Russell 1000 Comprehensive Factor Index</p>	<p>CalAtlantic Group will be deleted from the index.</p> <p>Lennar Class A will remain in the index as detailed above with an updated weight adjustment factor from 2.8560079516390500 to 3.9949578882077800 resulting in an increased index weight.</p> <p>Lennar Class B will remain in the index with an increased shares in issue total from 35,992,456 to 37,538,600**, an increased investability weighting from 38.6387000987934% to 40.0510133424687% and with an updated weight adjustment factor from 3.194973114578840 to 3.555924668073160 resulting in an increased index weight.</p> <p>Overall Index Impact = Not Neutral</p>	<p>16 February 2018</p>
<p>Russell 1000 Momentum Focused Factor Index</p>	<p>CalAtlantic Group will be deleted from the index.</p> <p>Lennar Class A will remain in the index as detailed above with an updated weight adjustment factor from 3.3619784899841300 to 6.9572918616446100 resulting in an increased index weight.</p> <p>Lennar Class B will remain in the index as detailed above with an updated weight adjustment factor from 3.907987007783530 to 5.086698876422060 resulting in an increased index weight.</p> <p>Overall Index Impact = Not Neutral</p>	<p>16 February 2018</p>

Russell 1000 Mom/2Val Factor Index	<p>CalAtlantic Group will be deleted from the index.</p> <p>Lennar Class A will remain in the index as detailed above with an updated weight adjustment factor from 2.6989016457004100 to 3.3732102483220700 resulting in an increased index weight.</p> <p>Lennar Class B will remain in the index as detailed above with an updated weight adjustment factor from 3.448059552552780 to 3.620623916109240 resulting in an increased index weight.</p> <p>Overall Index Impact = Not Neutral</p>	16 February 2018
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*The number of shares is based on the prorated merger terms of 0.7014881532128 of a share of Lennar Class A for every CalAtlantic Group share held.

**The number of shares is based on the prorated merger terms of 0.0140297630643 of a share of Lennar Class B for every CalAtlantic Group share held.

Due to an absence of an active market, CalAtlantic Group will be deleted from the index using the non-elect terms of 0.885 of a share of Lennar Class A + 0.0177 of a share of Lennar Class B.

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