

## Towne Bank (USA): Merger with Paragon Commercial (USA) Changes in FTSE Indexes

22 January 2018

Subject to the completion of the Merger between Towne Bank (USA, constituent) and Paragon Commercial (USA, non-constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	29 January 2018

\*The number of shares is based on the merger terms of 1.725 of a share of Towne Bank for every Paragon Commercial share held.

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 3581 2764
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

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