

## Russell US and Global Indexes – March 2018 Index Review Schedule

19 January 2018

Please note: March's quarterly shares and free float updates, and IPO additions, will be implemented in accordance with the below timetable:

### **Shares and Float Updates of Current Index Constituents**

**14 February 2018:** Cut-off date for new information to be considered. **Note due to the shorter month and the February 2018 calendar, the second Wednesday will serve as the cut-off this quarter.**

**21 February:** March's projected shares and float updates will be announced within the applicable Cumulative Change and Projected Open holding files.

**21 February – 02 March:** Queries on the scheduled shares and float updates within the Russell US and Global indexes will be considered with updates announced at end of day, when applicable.

**05 March:** Effective start of day, the scheduled shares and float changes will be "locked down" with no further corrections applied this quarter\*.

### **March IPO Additions**

**14 February:** Rank date.

**28 February:** March's projected IPO additions will be announced within the applicable Cumulative Change and Projected Open holdings files.

**28 February – 02 March:** Queries on the projected **Russell Global (ex-US)** index IPO additions (e.g. eligibility, nationality, membership, shares, float, etc.) will be considered with changes announced at end of day, when applicable.

**05 March:** Effective start of day, the scheduled **Russell Global (ex-US)** index IPO additions will be locked down with no further corrections applied this quarter\*.

**28 February – 07 March:** Queries on the projected **Russell US index** IPO additions (e.g. eligibility, nationality, membership, shares, float, etc.) will be considered with changes announced at end of day, when applicable.

**08 March:** Effective start of day, the scheduled **Russell US index** IPO additions will be locked down with no further corrections applied this quarter\*.

The quarterly shares and float updates, and the IPO additions will be effective within the Russell indexes on **16 March 2018 (after the close)**.

*\*on occasion, egregious errors may be corrected during the lock-down period if an erroneous change will compromise the replicability of the index or if the change places potential price pressure on the company.*

### **Additional Clarifications**

**RGI ex-US Suspended Stocks:** Constituents which are suspended on **02 March 2018** will not have their scheduled review changes implemented regardless of a resumption of trade prior to the review effective date. The scheduled review changes will be implemented T+2 after the review effective date, at the earliest, upon resumption of trade.

If an active constituent suspends on or prior to **14 March 2018**, the scheduled review changes will be reversed and applied T+2 after the resumption of trade. If a suspension occurs on **15 March 2018** or **16 March 2018**, the review changes will proceed as previously communicated.

**Russell US Index Suspended Stocks:** The scheduled shares and free float changes, and IPO additions, will only occur if there is an active market on **16 March 2018**; otherwise, the changes will be postponed and implemented with notice, upon resumption of trade.

**Equity Offerings:** In accordance with standard methodology, primary and secondary offerings will continue to be applied with two days' notice when discovered after the review announcement date. However, offerings discovered on, or would otherwise be implemented on, the **Monday, Tuesday, and Wednesday** prior to the review will instead be implemented simultaneously in conjunction with the review effective date on 19 March 2018 (open). Offerings discovered on the **Thursday** and **Friday** prior to the review will be implemented with two days' notice and therefore subsequent to the review; i.e. primary and secondary offerings will not be implemented to the Russell indexes during the week leading up to the review.

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