

Banca Carige (Italy): Highly Dilutive Rights Issue

Russell Global Index Series

20 November 2017

Banca Carige (Italy, BXRTMD7) has announced a 60 for 1 rights issue at EUR 0.01 expected to trade ex-rights on 22 November 2017.

Subject to the conclusion of the procedures for the authorization and in accordance with the index rules governing the treatment on highly dilutive rights issues, the newly enlarged capitalisation of the company (on a fully paid basis) will be reflected through the inclusion of a separate line for the new shares (based on market price) and a separate line (Dummy Call line) representing the value of the subscription price, until the new shares trade on an equivalent fully paid basis (pari passu) to the existing ordinary line.

Therefore the market capitalisation of Banca Carige will be made up of the existing Ordinary line (BXRTMD7), Nil Paid Rights line (BF0WH32) and Dummy Call line (BYZSJ32).

- Banca Carige Ordinary line (BXRTMD7) will have an **unchanged** share total of 682,547,960.
- Banca Carige Nil Paid Rights line (BF0WH32) will have a share total of 682,547,960.
- Banca Carige Dummy Call line (BYZSJ32) will have a share total of 40,952,877,575.

At the end of the subscription period on 06 December 2017 the Nil Paid Rights line and the Dummy Call line will be deleted and merged with the Ordinary line effective 07 December 2017.

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