



## Invitation Homes (USA): Merger with Starwood Waypoint Homes (USA) FTSE NAREIT US Real Estate Index Series

14 November 2017

Subject to the completion of the merger between Invitation Homes (USA, constituent) and Starwood Waypoint Homes (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE NAREIT All REITs	17 November 2017
FTSE NAREIT Composite	17 November 2017
FTSE NAREIT Equity REITS	17 November 2017
FTSE NAREIT Equity Residential	17 November 2017

\*The number of shares is based on the merger terms of 1.614 Invitation Homes shares for every Starwood Waypoint Homes.

Due to the absence of an active market, Starwood Waypoint Homes will be deleted from the index using stock terms of 1.614 shares of Invitation Homes for every Starwood Waypoint Homes share held.

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