

Starwood Waypoint Homes (USA): Constituent Deletion Changes in FTSE RAFI™ Index Series

14 November 2017

Subject to the completion of the merger between Starwood Waypoint Homes (USA, constituent) by Invitation Homes (USA, non-constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI US 1500 Mid Small Index	17 November 2017
FTSE RAFI US 1500 Mid Small Index - QSR	17 November 2017

Due to the absence of an active market, Starwood Waypoint Homes will be deleted from the index using stock terms of 1.614 shares of Invitation Homes for every Starwood Waypoint Homes share held.

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