



Two Harbors Investment (USA): Stock Distribution of Granite Point Mortgage Trust (USA) FTSE NAREIT US Real Estate Index Series

26 October 2017

Subject to the completion of the stock distribution of Granite Point Mortgage Trust (USA, constituent) from Two Harbors Investment (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE NAREIT All REITs	02 November 2017
FTSE NAREIT Composite	02 November 2017
FTSE NAREIT Mortgage REITs	02 November 2017
FTSE NAREIT All REITs	07 November 2017
FTSE NAREIT Composite	07 November 2017
FTSE NAREIT Mortgage REITs	07 November 2017

*The number of Granite Point Mortgage Trust (STOCK DISTRIBUTION) shares is based on a stock distribution ratio of 0.095 Granite Point Mortgage Trust for every 1 share of Two Harbors Investment held. As a result of this distribution, FTSE Russell will apply a capital repayment of Two Harbors Investment equivalent to the value of the distribution ratio at close of business on 01 November 2017 (effective open of trade on 02 November 2017).

**The number of shares is based on a 1 for 2 stock consolidation following the stock distribution effective on 02 November 2017.

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