

Kennedy-Wilson Inc (USA): Merger with Kennedy Wilson Europe Real Estate (UK) - FTSE EPRA/NAREIT Index Series

Informative Notice

04 October 2017

FTSE Russell notes the merger between Kennedy-Wilson Inc (USA, B298495, non constituent) and Kennedy Wilson Europe Real Estate (UK, BJT3251, Non-REIT, Rental, constituent), whereby Kennedy-Wilson Inc. will acquire the shares of Kennedy Wilson Europe Real Estate that it does not already own. The terms will be 3.00 GBP and 0.3854 Kennedy-Wilson Inc shares for each Kennedy Wilson Europe Real Estate share held, although shareholders have the option to elect cash or stock alternatives. In addition, Kennedy Wilson Europe Real Estate shareholders will receive a closing dividend (approximately 0.12 GBP) expected to be paid prior to 10 January 2018, and a special cash distribution of 2.50 GBP.

Kennedy-Wilson Inc (USA, B298495, non constituent) has been determined to meet the index eligibility criteria for the FTSE EPRA/NAREIT Index Series.

Based on the current timetable and subject to shareholder and regulatory approval, FTSE Russell anticipates the following treatment:

Friday 13 October 2017 (after market close):

FTSE Russell will issue notices confirming the index changes as a result of the merger.

Thursday 19 October 2017:

Last day of dealings in Kennedy Wilson Europe Real Estate.

Record date for the special and closing dividends (at 6pm).

Friday 20 October 2017:

Kennedy Wilson Europe Real Estate will be deleted from FTSE Russell Indexes at its last traded price and all other index changes (as notified prior) become effective.

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