



## Vornado Realty (USA): Demerger of JGB SMITH Properties (USA) - Update FTSE NAREIT US Real Estate Index Series

18 July 2017

Further to the notice announced on 10 July 2017 in relation to the demerger of JGB SMITH Properties (USA, constituent) from Vornado Realty (USA, constituent) and in accordance with the demerger rule, FTSE and NAREIT announce the following change:

| Index                      | Effective From<br>Start of Trading |
|----------------------------|------------------------------------|
| FTSE NAREIT Real Estate 50 | 21 July 2017                       |

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