

Pinnacle Financial (USA): Merger with BNC Bancorp (USA) Changes in FTSE Global Factor Index Series

16 June 2017

Following the completion of the stock acquisition of BNC Bancorp (USA, constituent) by Pinnacle Financial (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell 2000 Comprehensive Factor Index	21 June 2017
Russell 2000 Diversified Factor Index	21 June 2017

*The number of shares is based on the merger terms of 0.5235 Pinnacle Financial shares for every BNC Bancorp share held.

Due to the absence of an active market, BNC Bancorp will be deleted from the index using a synthetic price based on the merger terms.

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