

Ashland Global Holdings Inc. (USA): Stock Distribution of Valvoline (USA)

Changes in FTSE RAFI™ Index Series

09 May 2017

Subject to the completion of the stock distribution of Valvoline (USA, constituent) from Ashland Global Holdings Inc. (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	15 May 2017
FTSE RAFI All World 3000 Index - QSR	15 May 2017
FTSE RAFI US 1000 Index	15 May 2017
FTSE RAFI US 1000 Index - QSR	15 May 2017
FTSE RAFI Kaigai 1000 Index	15 May 2017
FTSE RAFI US 1500 Mid Small Index	15 May 2017
	22 May 2017
FTSE RAFI US 1500 Mid Small Index- QSR	15 May 2017
	22 May 2017

*Effective as the open of 22 May 2017, Valvoline Stock Distribution line will be removed from all indexes.

**The number of Valvoline Stock Distribution shares is based on a distribution ratio of 2.745338 Valvoline shares currently held by Ashland Global Holdings. As a result of this distribution, FTSE Russell will apply a capital repayment to Ashland Global Holdings equivalent to the value of the distribution ratio at close of business on 12 May 2017 (effective open of 15 May 2017).

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