

WMR Spot Rate VND as Trade Currency Market Consultation Conclusion

23 October 2026

Many thanks for the responses received to the client consultation announced on 16th September on the proposed change of VND to become a trade-based currency with a local close.

Whilst the number of responses was limited, clients raised the following questions and comments:

- Confirmation was sought on expected price differences from the change.
- Analysis shows that over an extended period the rates are aligned and the median difference in rates is very small. Where there has been a slight divergence in rates, the venue-based data has been more up to date.
- Clarification was sought whether WMR would distinguish between onshore and offshore VND.

For clarity, as a currency that is limited to settlement by domestic firms only, quotes used currently reflect the onshore market prices. Since LSEG Matching is limited to onshore only trading, the rate will continue to reflect the onshore market.

All responses received were replied to and are now considered closed.

The governance process has now concluded, and FTSE Russell intends to introduce trading platform data from LSEG Matching for VND spot rates, and change VND to be a local close currency for both Spot and Forward rates with the following open and close times:

- Open time: 02:00 GMT
- Close time: 10:00 GMT

The VND Spot rate will be available in new RICs over LSEG platforms as part of the half-hourly service for trade currencies. These will be:

- EURVNDFIXMT=WM
- EURVNDFIXT=WM
- GBPVNDFIXMT=WM
- GBPVNDFIXT=WM
- USDVNDFIXMT=WM
- USDVNDFIXT=WM

This methodology will become effective in the WMR Spot Rate service from Monday 9th November 2026.

As a reminder, here is the [WMR Spot VND Trade Currency Market Consultation](#)

Please direct any questions to wmr.ops@lseg.com. Visit us and access rates at [WMR FX Benchmarks at lseg.com/en/ftse-russell](#).

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