

Modine Manufacturing Company (USA) Spin-off and Merger with Gentherm (USA) - Informative Notice

18 September 2026

FTSE Russell notes the distribution of Platinum SpinCo Inc (unlisted) from Modine Manufacturing Company (USA, 2598354, GEIS Small Cap) and immediate merger with Gentherm (USA, B8JFD24, GEIS Micro Cap).

In the event, shareholder of Modine Manufacturing Company common stock will receive one share of Platinum SpinCo for every Modine Manufacturing Company share held, which will immediately be exchanged for approximately 0.4495884476129* of a share of Gentherm. Simultaneously, Gentherm will distribute a special dividend of 1.90 USD to holders of Gentherm common stock as of September 28, 2026.

FTSE Russell anticipates the following treatment:

On October 02, 2026 (from market open)

A temporary line representing shares of Platinum SpinCo distributed to Modine Manufacturing Company holders will be added to all of Modine Manufacturing Company indexes, with the open price equal to the Modine Manufacturing Company close price on October 1. The close price of the temporary line will be updated daily to align with the price of the ordinary line of Modine Manufacturing Company. Modine Manufacturing Company's price will be adjusted by the value of the Platinum SpinCo distribution ($0.4495884476129 \times \text{October 1 close price of Gentherm}$).

Additionally, a special dividend is to be paid to Gentherm shareholders. The dividend distribution per share is 1.90 USD.

T+2 from Settlement (Expected October 12, 2026)

After settlement, with a minimum of T+2 notice, the temporary line of Platinum SpinCo will be removed from all indexes. Concurrently, Gentherm will be upweighted as a result of the amalgamation.

*Post merger, the combined Gentherm ownership is projected to be 56.4% Waters Corp Shareholders and 43.6% Platinum SpinCo shareholders. Based on the post-merger combined company ownership, FTSE Russell calculates a derived term of 0.4495884476129. FTSE Russell will issue further notices in due course.

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