



**FTSE
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An LSEG Business

Vedanta (India): Demerger of Vedanta Aluminium Metal (India), Vedanta Oil and Gas (India), Vedanta Iron and Steel (India) and Vedanta Power (India)

Changes in JPMorgan Factor Indexes

24 April 2026

Subject to the completion of the demerger of Vedanta Aluminium Metal (India), Vedanta Oil and Gas (India), Vedanta Iron and Steel (India) and Vedanta Power (India) from Vedanta (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
JPMorgan Diversified Factor Emerging Markets Equity Index	30 April 2026

Please note:

1. The listing date of Vedanta Aluminium Metal, Vedanta Oil and Gas, Vedanta Iron and Steel and Vedanta Power have not yet announced therefore each will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Vedanta Aluminium Metal, Vedanta Oil and Gas, Vedanta Iron and Steel and Vedanta Power will be applied to Vedanta on the ex-entitlement date.
3. The number of shares of Vedanta Aluminium Metal is based on the demerged terms of 1 Vedanta Aluminium Metal share per every 1 Vedanta share held. The number of shares of Vedanta Oil and Gas is based on the demerged terms of 1 Vedanta Oil and Gas share per every 1 Vedanta share held. The number of shares of Vedanta Iron and Steel is based on the demerged terms of 1 Vedanta Iron and Steel share per every 1 Vedanta share held. The number of shares of Vedanta Power is based on the demerged terms of 1 Vedanta Power share per every 1 Vedanta share held.
4. ICB classification of Vedanta Aluminium Metal, Vedanta Oil and Gas, Vedanta Iron and Steel, and Vedanta Power will be 55102000 (General Mining) on 30 April 2026. Following the commencement of trading and subject to a minimum T+2 notice, the classifications will subsequently be updated to 55102035 (Aluminium) for Vedanta Aluminium Metal, 60101010 (Oil: Crude Producers) for Vedanta Oil and Gas, 55102010 (Iron and Steel) for Vedanta Iron and Steel, and 65101015 (Conventional Electricity) for Vedanta Power.

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