



Keppel (Singapore): Distribution in Specie of Keppel REIT (Singapore) Changes in FTSE RAFI™ Index Series

21 April 2026

Subject to the completion of a proposed distribution in specie of shares in Keppel REIT (Singapore, constituent) for Keppel (Singapore, constituent) shareholders, and in order to avoid index tracking error, Keppel REIT Temporary Line 1 will be added to FTSE indices to reflect the distribution of Keppel REIT, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI Developed ex US 1000	27 April 2026
FTSE RAFI Developed ex US 1000 Index - QSR	27 April 2026
FTSE RAFI All World 3000 Index	27 April 2026
FTSE RAFI All World 3000 Index - QSR	27 April 2026
FTSE RAFI Developed Asia Pacific ex Japan - QSR	27 April 2026

Please note:

1. The shares in issue of Keppel REIT Temporary Line 1 is based on the distribution in specie terms of 1 Keppel REIT share for every 9 Keppel shares held.
2. Special dividend of SGD 0.02 for Keppel will be applied accordingly in the index ex 27 April 2026, therefore the event will not be market capitalisation neutral.
3. A capital repayment which is equivalent to the entitlement value of Keppel REIT will be applied to Keppel.
4. Keppel REIT Temporary Line 1's ICB Classification will be 65102000 (Multi-utilities).
5. As per company announcement, the relevant Keppel REIT shares will be distributed to the Keppel shareholders on or around 08 May 2026. Accordingly, Keppel REIT Temporary Line 1 will remain in the index at market price and will subsequently be removed from the index at market price and the shares will be amalgamated with Keppel REIT (Singapore, B12RQH4) upon settlement, with T+2 notice. FTSE Russell will issue a further notice in due course.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell

[Terms of Use](#) | Copyright © 2026 FTSE Russell