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Hexagon B (Sweden): Demerger of Octave B

Informative Notice

13 April 2026

FTSE Russell notes the demerger by Hexagon B (Sweden, BNZFHC1, GEIS Large Cap) whereby shareholders will receive one share in Octave B for every ten Hexagon B shares held. The distribution will be through Swedish Depositary Receipts (SDRs) listed on Nasdaq Stockholm, which can be converted into ordinary shares listed on Nasdaq New York, on a one to one basis.

In accordance with [Section 5.2.3](#) of the FTSE Global Equity Index Series Ground Rules, eligibility of a depositary receipt is contingent on it being traded in a similar time-zone to the underlying shares. Consequently, Octave B will be assigned a FTSE Russell nationality of USA, in line with the listing location of the underlying ordinary shares.

Subject to shareholder approval at the meeting on 24 April, and based on the current timetable, FTSE Russell anticipates the following index treatment:

Thursday 21 May (from market open):

Hexagon B will trade ex-entitlement to the demerger. Octave B SDR will be added to all the same indices as Hexagon B (including GEIS Large Cap Sweden) using the Nasdaq Stockholm listing, and based on an estimated valuation. A corresponding price adjustment will be applied to Hexagon B and overall, the event will be market capitalisation neutral.

At market close, the price of Octave B SDR will be updated to reflect the drop in value of Hexagon B between Wednesday 20 May close and Thursday 21 May close, and the Octave B SDR price will remain static until trading commences.

Monday 25 May (from market open):

Octave B SDRs expected to commence trading on Nasdaq Stockholm. Shareholders may request conversion of SDRs to ordinary shares.

Monday 25 May (at market close):

Further notices will be released to detail the impact of the nationality change from Sweden to USA. Octave B SDR will have its market capitalisation ranked to place the company within the appropriate cap size for the USA region, using the FTSE Global Equity Index Series exclusion levels which are published quarterly.

Tuesday 26 May:

Expected delivery of the demerger shares.

Thursday 28 May (from market open):

Octave B ordinary shares expected to commence trading on Nasdaq New York. Expected first delivery of Octave B ordinary shares converted from Octave B SDRs.

Monday 01 June (from market open):

Octave B will effect a nationality change from Sweden to USA within the FTSE Global Equity Index Series (and associated indices). The removal from Sweden Large Cap and addition in the appropriate USA cap size will be implemented using the Friday 29 May close prices from the respective markets.

FTSE Russell will issue further notices in due course.

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