



**FTSE
RUSSELL**
An LSEG Business

Ashtead Group (UK): Transfer of Listing Category

Informative Notice

28 January 2026

FTSE Russell notes the announcement by Ashtead Group (UK, 0053673, FTSE 100 Index, GEIS Large Cap Index) relating to the Scheme of Arrangement to effect a change in holding company. Shares in Ashtead Group will be exchanged on a one for one basis into shares in Sunbelt Rental Holdings, which will be USA incorporated. The company will introduce a primary listing on the New York Stock Exchange, and will retain a secondary listing on the Equity Shares (international commercial companies secondary listing) category of the London Stock Exchange, which is ineligible for the FTSE UK Index Series in accordance with [section 4.1.1.](#) of the Ground Rules.

Based on the current timetable, and subject to court sanctioning, FTSE Russell anticipates the following index treatment:

Friday 27 February 2026:

Scheme effective date and last day of dealings in Ashtead Group.

Monday 02 March 2026 (from market open):

Ashtead Group will be removed from the FTSE UK Index Series (and associated indices) in conjunction with the re-admission of Sunbelt Rental Holdings to the Equity Shares (international commercial companies secondary listing) category of the London Stock Exchange. The replacement in the fixed indices (including the FTSE 100 Index) will be announced in advance, providing two trading days' notice.

Sunbelt Rental Holdings will retain UK nationality within the FTSE GEIS Large Cap Index and the company nationality will be re-assessed at a subsequent review as per [section 1.9.](#) of the FTSE Russell Determining Nationality Guidelines.

FTSE Russell will issue further notices regarding changes to the FTSE UK Index Series in due course.

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