



Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or (Brazil): Distribution of Cyrela Preferred A Shares

Changes in Russell RAFI™ Index Series

30 December 2025

Subject to the completion of the demerger of Cyrela Brazil Realty S/A Empreendimentose e Participacoes Preferred A (Brazil, non-constituent) from Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or (Brazil, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	02 January 2026
Russell RAFI Global Small Company Index	02 January 2026
Russell RAFI Emerging Index	02 January 2026
Russell RAFI Emerging Small Company Index	02 January 2026
Russell RAFI Global ex US Index	02 January 2026
Russell RAFI Global ex US Small Company Index	02 January 2026

*Based on the distribution terms of 0.18958333 shares of Cyrela Brazil Realty S/A Empreendimentose e Participacoes Preferred A for every share held of Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell