Unilever (UK): Demerger of The Magnum Ice Cream Company

Informative Notice - Further Update

06 November 2025

Further to the FTSE Russell notices published on 06 October 2025 and 21 October 2025, FTSE Russell notes the latest company announcing detailing the updated expected timetable of events for the upcoming Demerger and Consolidation.

Based on the updated expected timetable, FTSE Russell anticipates the following index treatment:

Monday 08 December 2025 (from market open):

Unilever will trade ex-entitlement to the demerger. The Magnum Ice Cream Company will be added to all the same indices as Unilever (including the FTSE 100 index) using the London Stock Exchange listing. The shares in issue will reflect the number of shares expected to be listed and the number of index shares will reflect the demerger terms. The event will be market capitalisation neutral. The Magnum Ice Cream Company is expected to commence trading on the relevant exchanges.

Monday 08 December 2025 (at market close):

The impacted indices with a fixed number of constituents, and where a Netherlands nationality remains eligible, will be re-ranked based on the closing prices. The lowest ranking company will be removed from the index providing two days' notice. Further notices will be published to confirm membership changes. Expected announcement of the consolidation ratio for Unilever, to be reflected within the FTSE Russell next day files.

Tuesday 09 December 2025 (from market open):

Unilever will commence trading on a consolidated basis.

Thursday 11 December 2025 (from market open):

The Magnum Ice Cream Company will be removed from the FTSE UK Index Series (including the FTSE 100 index).

The nationality change for The Magnum Ice Cream Company within the Global Equity Index Series (and associated indices) and any other index changes, will become effective. The Magnum Ice Cream Company will be retained within the Developed Europe Large Cap index and the nationality change to Netherlands (Euronext Amsterdam listing) will use the previous close price from the London Stock Exchange.

FTSE Russell will continue to monitor for any further updates and will publish further notices in due course.

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