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## Results of the Consultation on enhancing the FTSE North America Regional Review

27 June 2025

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FTSE Russell conducted a **market consultation** from May 20, 2025 through June 13, 2025 to consider separating the FTSE North America regional review for the FTSE Global Equity Index Series (GEIS) into standalone FTSE Canada and FTSE USA regional reviews. The change was considered in recognition of the significant growth of the United States over the last 10+ years, which has had a direct impact on the number of Canadian companies represented within the FTSE Global All Cap Index.

The consultation focused on: 1) whether to review Canada separately from the USA for purposes of rebalancing FTSE GEIS, and 2) whether to implement the change in one tranche in conjunction with the September 2025 FTSE GEIS semi-annual index review.

On component #1, feedback was unanimous in its support of separating Canada and USA into distinct review regions for the purposes of rebalancing FTSE GEIS.

On component #2, feedback supported implementation in more than one tranche in consideration of potential lower liquidity of new additions into the FTSE Canada All Cap Index.

In recognition of the consultation feedback, FTSE Russell intends to review Canada and USA separately from September 2025, however new additions including migrations from the FTSE Canada Micro Cap Index into the FTSE Canada All Cap Index will be tranced across three reviews in the following manner:

- 35% of investability weight will be added to FTSE Canada All Cap Index in conjunction with the September 2025 index review;
- 30% (cumulative 65%) of investability weight will be added to the FTSE Canada All Cap Index in conjunction with the December 2025 index review;
- the remaining 35% (cumulative 100%) of investability will be added to the FTSE Canada All Cap Index in conjunction with the March 2026 index review.

Any new additions at reviews subsequent to September 2025 will be added in one tranche, e.g. a FTSE Canada IPO addition in December 2025 will be added at 100% of its investability weight with no tranching applied.

A FAQ addressing additional questions is available at the following link: [Treatment of Canada and USA in FTSE GEIS - FAQ](#)

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For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

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