



**FTSE
RUSSELL**
An LSEG Business

Anglo American (UK): Demerger of Anglo American Platinum (South Africa)

Informative Notice

08 May 2025

FTSE Russell notes the announcements by Anglo American (UK, B1XZS82, FTSE 100 Index, GEIS Large Cap) relating to the demerger of shares held in Anglo American Platinum (South Africa, 6761000, GEIS Large Cap). Anglo American shareholders will receive 110 Anglo American Platinum shares for every 1,075 shares held. Concurrently, Anglo American will undergo a share consolidation with the ratio to be announced in due course. Anglo American Platinum will be renamed Valterra Platinum in advance of the event and will introduce an additional listing on the Equity Shares (International Commercial Companies Secondary Listing) category of the London Stock Exchange in conjunction with the demerger. The transactions were approved at a shareholder meeting on Wednesday 30 April 2025, and are expected to take effect by Monday 02 June 2025.

Based on the current timetable, FTSE Russell anticipates the following treatment:

Wednesday 28 May (from market open):

Anglo American Platinum will be renamed Valterra Platinum.

Monday 02 June 2025 (from market open):

Anglo American will trade ex-entitlement to the demerger of Valterra Platinum shares and the share consolidation, and will have its shares in issue and price adjusted accordingly. A temporary line will be added to the same indices as Anglo American (including the FTSE 100 Index) to represent the Valterra Platinum Distribution shares. The addition and price adjustment will be calculated using the close price on the Johannesburg Stock Exchange, converted into GBP using the 4pm WMR. Overall the event will be market capitalisation neutral.

Expected settlement date for the Valterra Platinum shares.

Whilst in the FTSE indices, the temporary line will reflect the Valterra Platinum price on the London Stock Exchange.

Thursday 05 June 2025 (from market open):

The temporary Valterra Platinum Distribution line will be removed from FTSE Russell indices.

Valterra Platinum (South Africa) will remain in its existing FTSE Russell indices with index shares increased in accordance with the distribution terms.

FTSE Russell will issue further notices in due course.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell