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RUSSELL**  
An LSEG Business

## **Raymond (India): Demerger of Raymond Realty (India) Changes in FTSE Indexes**

**08 May 2025**

Subject to the completion of the demerger of Raymond Realty (India) from Raymond (India, constituent), please see details of affected indexes and effective dates below:

<b>Index</b>	<b>Effective From Start of Trading</b>
FTSE Global Small Cap Index	14 May 2025

Please note:

1. The listing date of Raymond Realty have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Raymond Realty will be applied to Raymond on the ex-entitlement date.
3. The number of shares of Raymond Realty is based on the demerged terms of 1 Raymond Realty Share per every 1 Raymond share held.
4. ICB Classification of Raymond Realty will be 55101020 (Textile Products).

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