



## New Reformed VND VNIBOR

### prototype available ahead of production benchmark adoption

15 April 2025

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FTSE Russell produces VND VNIBOR, an interest rate at which local Vietnamese banks, who are active in the Vietnamese money market are willing to lend to other banks in Vietnamese Dong. Following an **industry consultation** in 2024, we are aligning this benchmark with 2014 Financial Stability Board recommendations by underpinning it in transactions data and developing a nearly risk-free reference rate.

Effective **15 April 2025**, we commenced publishing new **prototypes** for:

- (i) A reformed VND VNIBOR, which to the extent possible is based on executed trade data
- (ii) Overnight VND VNIBOR compounded averages for 1-month, 2-months, 3-months, 6-months, 9-months and 1-year tenors
- (iii) An overnight VND VNIBOR Index

#### **Changes reflected in the new prototype**

To source hundreds of VND deposit transactions, the collection window has been extended to 09:00-15:00VNT and publication of the prototype is at 15:30VNT on each business day.

#### **No immediate impact on the existing benchmark**

These prototypes will have no immediate impact on the calculation and publication of the VND VNIBOR benchmark at this time, but we expect the reformed methodology to be implemented in the production benchmark during the second half of 2025. Clients will be notified ahead of this change.

The new prototype rates are available on LSEG Workspace and other LSEG D&A products using the RIC `PROVNIBOR=`. Further details about the prototypes including the methodology document, outcome statement and consultation paper are available on the FTSE Russell web site at <https://www.lseg.com/en/ftse-russell/benchmarks/vietnamese-interest-rate-benchmarks>.

For further details please email [index\\_queries@lseg.com](mailto:index_queries@lseg.com) or contact your account manager.

Thank you for choosing FTSE Russell for your global interest rate benchmark needs.

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