



**FTSE
RUSSELL**
An LSEG Business

Interest Rate Benchmarks

FTSE Term SONIA to engage the market on proposed data backup methodology enhancement

09 April 2025

FTSE Term SONIA is a forward-looking term rate benchmark denominated in pounds sterling (GBP), and is available in tenors from 1-month to 12-months. The benchmark is calculated primarily using interdealer or institutional executable SONIA OIS quotes available on electronic platforms.

FTSE Russell is consulting with industry stakeholders to collect feedback on the proposal to calculate the benchmark in using indicative SONIA OIS rates, if there is insufficient executable SONIA OIS quote data from the electronic platforms.

Please [download](#) and review the consultation paper. The deadline for comments is 17:00UK on 25th April 2025. Email responses to the questions included in the consultation paper to index_queries@lseg.com.

For further questions relating to FTSE Term SONIA, please contact index_queries@lseg.com.

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