



**FTSE
RUSSELL**
An LSEG Business

Siemens India (India): Demerger of Siemens Energy India (India) Changes in Russell RAFI™ Index Series

01 April 2025

Subject to the completion of the demerger of Siemens Energy India (India) from Siemens India (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	07 April 2025
Russell RAFI Global Small Company Index	07 April 2025
Russell RAFI Emerging Index	07 April 2025
Russell RAFI Emerging Small Company Index	07 April 2025
Russell RAFI Global ex US Index	07 April 2025
Russell RAFI Global ex US Small Company Index	07 April 2025

Please note:

1. The listing date of Siemens Energy India have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Siemens Energy India will be applied to Siemens India on the ex-entitlement date.
3. The number of shares of Siemens Energy India is based on the demerged terms of 1 Siemens Energy India share per every 1 Siemens India share held.
4. ICB Classification of Siemens Energy India will be 50203000 (Diversified Industrials).

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell

[Terms of Use](#) | Copyright © 2025 FTSE Russell