



**FTSE
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Paramount Global: Merger with Skydance Media - Informative Notice

28 March 2025

FTSE Russell notes the transaction whereby Paramount Global (B) (USA, BKTNTR9, GEIS Small Cap) and Paramount Global (A) (USA, BKTNTP7, Russell 1000) will be acquired by Skydance Media. In the transaction, Paramount Global (A) shareholders can elect to exchange each Class A share held for either \$23.00 in cash or 1.5333 shares of New Paramount Class B. Paramount Global (B) shareholders can elect to exchange each Class B share for either \$15.00 in cash or 1 share New Paramount Class B, subject to proration of Class B elections totaling \$4.3 billion in the aggregate.

On the effective date (to be announced):

Following the transaction, Paramount Class A shares will be unlisted with 100% ownership by Skydance Media and New Paramount Class B shares will have no voting rights. As a result, New Paramount Global will fail the 5% voting rights requirement and be ineligible for index inclusion. Paramount Global Class A and Class B will be removed from the FTSE Russell Indexes upon completion of the merger.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

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