



**FTSE
RUSSELL**
An LSEG Business

Further to the FTSE notice released on 25 March 2025 in relation to "IAC Inc (USA): Demerger of Angi (USA)", FTSE Russell has received updated exchange notification of the final rate of the demerger between IAC Inc and Angi. The number of shares is based on the demerger terms of 0.5251 of a share of Angi for every IAC Inc share held. Angi will now be added to the indexes with a shares in issue total of 42,165,650 rather than 41,579,458, as previously announced, and an unchanged investability weighting of 92.4445159427877%. Please note that the changes will still be effective 01 April 2025.

IAC Inc (USA): Demerger of Angi (USA) - IMPORTANT UPDATE

Changes in Russell RAFI™ Index Series

28 March 2025

Subject to the completion of the demerger of Angi (USA, non-constituent) from IAC Inc (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	01 April 2025
Russell RAFI Global Small Company Index	01 April 2025
Russell RAFI Developed Index	01 April 2025
Russell RAFI Developed Small Company Index	01 April 2025
Russell RAFI US Index	01 April 2025
Russell RAFI US Small Company Index	01 April 2025

*The number of shares is based on the demerger terms of 0.5251 of a share of Angi for every IAC Inc share held. The demerger terms is taking into effect the 1:10 reverse stock split of Angi, effective from the open 24 March 2025.

**Please note, Prior to the distribution, IAC Inc will convert all current holdings of Angi Class B shares to Class A shares on a 1:1 basis. Angi is eligible for inclusion within FTSE Russell indices where Angi previously failed for inclusion due to voting rights.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell

