



## IAC Inc (USA): Demerger of Angi (USA)

### Changes in Russell Pure Style Index Series

25 March 2025

Subject to the completion of the demerger of Angi (USA, non-constituent) from IAC Inc (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell Midcap Pure Value	01 April 2025

\*The number of shares is based on the demerger terms of 0.5178 of a share of Angi for every IAC Inc share held. The demerger terms is taking into effect the 1:10 reverse stock split of Angi, effective from the open 24 March 2025.

\*\*Please note, Prior to the distribution, IAC Inc will convert all current holdings of Angi Class B shares to Class A shares on a 1:1 basis. Post distribution, Angi is expected to become eligible for inclusion within FTSE Russell indices where Angi previously failed for inclusion due to voting rights.

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