



**FTSE  
RUSSELL**  
An LSEG Business

## Gulf Energy Development (Thailand): Amalgamation with Intouch Holdings (Thailand)

### Changes in FTSE SET Index Series

18 March 2025

Further to the FTSE notice issued on **11 March 2025**, in accordance with FTSE SET Index Series Ground Rule 6.5.2, the highest ranking security by full market value in the Reserve List is selected based on the closing price of 18 March 2025, together with index treatment already announced on 11 March 2025, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE SET Large Cap Index	21 March 2025
FTSE SET Mid Cap Index	21 March 2025
FTSE SET Mid Small Cap Index	21 March 2025
FTSE SET All-Share Index	21 March 2025

Please note:

1. The last trading date of Intouch Holdings and Gulf Energy Development is expected to be 20 March 2025.
2. The shares in issue of Gulf Energy Development is based on the merger terms of 1.02974 new Gulf Development shares for every Gulf Energy Development share held and 1.69335 new Gulf Development shares for every Intouch Holdings share held.
3. Between 21 March 2025 and 2 April 2025, Gulf Energy Development will remain in the index at a synthetic price based on the merger terms of 1.02974 new Gulf Development shares for every Gulf Energy Development share.
4. FTSE Russell treats Gulf Energy Development will be the succeeding company after merger, once the listing of Gulf Development is confirmed, it is anticipated that Gulf Energy Development will have a name change to Gulf Development on 03 April 2025 and accordingly Gulf Development will inherit Gulf Energy Development's membership in FTSE Russell indexes.

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