



**FTSE  
RUSSELL**  
An LSEG Business

## FTSE Equity Country Classification

### – Timing of March 2025 Interim Review Announcement

07 March 2025

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FTSE Russell announces that the March 2025 FTSE Equity Country Classification Interim Review Announcement will be published **after US market close on Tuesday 08 April 2025**.

The classification of markets within the FTSE global equity indices is assessed on an ongoing basis. To ensure transparency, markets which are under review for a reclassification from/to Developed, Advanced Emerging, Secondary Emerging, or Frontier market status are placed on the FTSE Watch List.

The following markets were designated as Watch List markets as of September 2024:

- Greece – possible reclassification from Advanced Emerging to Developed market status.
- Vietnam – possible reclassification from Frontier to Secondary Emerging market status.

Ahead of the publication of the FTSE Equity Country Classification Interim Review Announcement, FTSE Russell consults with members of the FTSE Equity Country Classification Advisory Committee, the FTSE Russell regional equity advisory committees, the FTSE Russell Policy Advisory Board, and other stakeholders regarding Watch List and other markets. Feedback received is considered, and the announcement approved, at a meeting of the FTSE Russell Index Governance Board.

The schedule ahead of the March 2025 FTSE Equity Country Classification Interim Review Announcement is as follows:

Tuesday 04 March 2025	FTSE Equity Country Classification Advisory Committee
Week commencing 10 March 2025	FTSE Russell regional equity advisory committees
Thursday 20 March 2025	FTSE Russell Policy Advisory Board
Wednesday 02 April 2025	FTSE Russell Index Governance Board
Tuesday 08 April 2025	Release of the March 2025 FTSE Equity Country Classification Interim Review Announcement (after US market close)

The announcement will be sent to clients via a client notice and also published on the FTSE Russell website at: [Equity Country Classification | LSEG](#).

The FTSE Equity Country Classification Framework and process can be found here: [FTSE Equity Country Classification Process](#).

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