



**FTSE
RUSSELL**
An LSEG Business

ITC (India): Demerger of ITC Hotels (India) Changes in FTSE Indexes

27 December 2024

Subject to the completion of the demerger of ITC Hotels (India) from ITC (India, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	06 January 2025
FTSE MPF All-World Index	06 January 2025
FTSE Global Large Cap Index	06 January 2025
FTSE Emerging Index	06 January 2025

Please note:

1. The listing date of ITC Hotels have not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of ITC Hotels will be applied to ITC on the ex-entitlement date.
3. The number of shares of ITC Hotels is based on the demerged terms of 1 ITC Hotels share per every 10 ITC shares held.
4. ICB Classification of ITC Hotels will be 45103010 (Tobacco).

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell