



**FTSE
RUSSELL**
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Results of the Consultation on Enhancing FTSE Russell Free Float

Methodology

19 December 2024

FTSE Russell would like to thank all index users and other stakeholders who responded to the [consultation](#) to consider enhancements to the FTSE Russell free float methodology. Within the consultation, effective with the June 2025 index reviews:

- FTSE Russell proposed supplementing the existing FTSE Russell free float restrictions research process with shareholder data from the “LSEG Data & Analytics Ownership and Profiles Data” (“O&P”) product.
 - *To clarify, FTSE Russell is proposing to utilize the O&P shareholder data as an input into its float research process to calculate FTSE Russell’s free float. As a result, FTSE Russell float percentages may differ from O&P float percentages.*
- In addition, FTSE Russell proposed to modify the current methodology, removing the 10% buffers for restriction thresholds for specified user types, such as founders, promoters, former directors, venture capital and private equity firms, private companies and individuals (including employees) and shares held by several holders acting in concert.

The proposed enhancements to the free float restrictions methodology and research process will improve transparency, timeliness, frequency and precision of free float calculations, which are applied to a security’s index weight.

Consultation feedback was strongly supportive of the proposed enhancements to the Free Float Restrictions methodology and research process. Therefore, FTSE Russell confirms the decision to proceed with the enhancements as proposed in conjunction with the June 2025 index reviews, based on the 30 April 2025 cut-off date.

These changes will be effective from the open on Monday, 23 June 2025, for the FTSE equity indices, including the FTSE Global Equity Index Series (GEIS), FTSE UK Index Series, and others.

For the Russell US Indexes and associated underlying indices, the changes will be effective from the open on Monday, 30 June 2025.

Please note: Treatment for FTSE/JSE Africa Index Series will be confirmed in a separate notice. The Russell/Nomura Japan Equity Indexes are not impacted, as they will continue to use partner-provided float data.

Additional details will be shared as FTSE Russell moves toward implementation at the June 2025 index reviews.

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