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## Ramaco Resources Inc: Stock Dividend – Informative Notice

25 November 2024

FTSE Russell notes the stock dividend announced by Ramaco Resources (USA, BRXYZ91, GEIS Microcap, RAFI) and Ramaco Resources Class B (USA, BRXYZ79, RAFI).

In the transaction, shareholders of Ramaco Resources Class A and shareholders of Ramaco Resources Class B will receive shares of Class B common stock. The terms of the transaction are detailed below:

Class A holders will receive a number of shares of Class B common stock for each share of Class A common stock determined by dividing \$0.1375 by the closing price of the Class B common stock on December 2, 2024.

Class B holders will receive a number of shares of Class B common stock for each share of Class B common stock determined by dividing \$0.2364 by the closing price of the Class B common stock on December 2, 2024.

FTSE Russell anticipates the following treatment:

### **On the ex-date (expected 2 December 2024, from the open):**

A temporary line representing shares of Ramaco Resources Class B being distributed to holders of Ramaco Resources Class A will be added to all of Ramaco Resources Class A's indexes. The close price of the temporary line will align with the value of the distribution (\$0.1375). The price for Ramaco Resources Inc Class A will be adjusted by the amount of the distribution (\$0.1375).

The price for Ramaco Resources Class B will be adjusted to reflect the bonus issue of Class B shares at the terms as using the calculation of  $(0.2364 / \text{November 29 Close Price of Class B shares})$ .

### **Post Settlement and pay date (expected 23 December 2024, from the open):**

Post settlement and after the payable date, FTSE Russell will remove the temporary line from all indexes with a concurrent upweight for Ramaco Resources Class B. The upweight will be implemented in conjunction with the 23 December quarterly review and will use the finalized ratio as calculated using the December 2, 2024 close price

FTSE Russell will issue further notices in due course.

**Please note: The indicative terms of the stock distribution will be determined using the close price of the Ramaco Resources Class B as of November 29, 2024.**

**The final terms of the stock distribution are contingent on the close price of Ramaco Resources Class B as of December 2, 2024. FTSE Russell will update the notice in due course upon receipt of updated information.**

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