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RUSSELL**
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UPL (India): Rights Issue Changes in FTSE Global Factor Index Series

22 November 2024

UPL (India, constituent) has announced a Rights Issue on the basis of 1 new partly paid-up share for every 8 ordinary shares held at INR 360. Since the rights issue involves the partly paid-up shares which are non-constituent currently, in conjunction with Corporate Action and Events Guide for Non-Capitalisation Weighted Indices 3.4 Note 3, FTSE Russell will temporarily include UPL - Rights Line (BS9F7B1) in the index, please see details of affected indexes and effective dates below:

| Index | Effective From Start of Trading |
|--|---------------------------------|
| FTSE Emerging Comprehensive Factor Index | 26 November 2024 |
| FTSE All-World ex CW Balanced Factor Index | 26 November 2024 |
| FTSE All-World ex CW Climate Balanced Factor Index | 26 November 2024 |

Due to the undetermined value for the Rights Issue on partly paid-up shares, there will be no capital repayment applied to UPL due to Rights Issue on partly paid-up shares.

Since the listing date of the Rights line has not yet been announced, it will remain in the index at zero value until it commences trading and will subsequently be removed from the index at market price with T+2 notice. In the event that the Rights Line is not scheduled to trade, the Rights Line will be deleted at zero value with T+2 notice.

FTSE Russell will issue a further notice in due course.

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