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TechTarget Inc (USA): Reverse Merger with Informa PLC Tech – Informative Notice

01 November 2024

FTSE Russell notes the transaction whereby Informa PLC (UK, BMJ6DW5, GEIS Mid Cap) will combine Informa Tech's digital business with TechTarget Inc (USA, B1XH822, GEIS Small Cap) to form a new holding company, New TechTarget (USA). In the transaction, each share of legacy TechTarget will be exchanged for one share of New TechTarget and approximately \$11.71 in cash. Subject to shareholder approval at a shareholders' meeting scheduled for November 26, 2024, the merger is expected to occur in the 4th quarter of 2024.

Noting the intention to locate the headquarters of the combined entity in the US, and the location of assets and revenues of Informa Tech's digital business being located conclusively in the US, FTSE Russell anticipates the following treatment:

On the effective date of the transaction (to be determined):

TechTarget Inc's price will be adjusted by the value of the cash distribution (approximately \$11.71*).

*Subject to change

Legacy TechTarget will be removed from all non-market capitalisation weighted indices and the combined entity will be retained within legacy TechTarget Inc's market capitalisation weighted indices. The combined entity will trade under the name "TechTarget" and the ticker "TTGT".

For the avoidance of doubt, any shares issued to Informa Tech's shareholders as a result of the merger will be deferred to the next applicable review.

FTSE Russell will issue further notices in due course.

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