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## **FTSE Canada Bond Indices – Universe Bond Index Series (Clarification on Unsolicited Rating)**

25 September 2024

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Following several recent inquiries, FTSE Russell would like to remind clients that unsolicited ratings are not used for the calculation of index ratings for new issues. For existing index constituents, if a rating is changed from solicited to unsolicited, it will still be incorporated. However, the unsolicited rating will not be used for new issues. Potentially, bonds under the same issuer can have different index ratings depending on the time of issuance.

Please refer to the 4.6.5 in the **FTSE Canada Universe Bond Index Series** Ground Rules for further information about the treatment of unsolicited ratings.

Please contact [fi.index@ftserussell.com](mailto:fi.index@ftserussell.com) / 416.572.7979 with any questions or comments.

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