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Egypt – Treatment in FTSE Russell Equity Indices

06 September 2024

Further to the 'Egypt - Treatment in FTSE Russell Equity Indices' **notification** published on 27 March 2024, the previously reported foreign exchange queues that restricted the ability of international institutional investors to repatriate capital from Egypt (Secondary Emerging market classification) have been cleared and FTSE Russell index users have not reported any subsequent delays in their ability to repatriate capital from Egypt.

Consequently, for the September 2024 index reviews, Egyptian securities will be evaluated for index eligibility in accordance with the underlying index ground rules, with index changes effective from the open on Monday 23 September 2024.

FTSE Russell will continue to monitor the Egyptian equity market and would welcome feedback from index users and other stakeholders on their ability to repatriate capital from Egypt. Should new information come to light that would cause FTSE Russell to alter its proposed course of action, a subsequent notice will be published.

FTSE Russell will provide an update on the continued Watch List status of Egypt as part of the FTSE Equity Country Classification September 2024 annual review.

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