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## Bangladesh – Treatment in FTSE Russell Equity Indices

06 September 2024

Further to the 'Bangladesh - Treatment in FTSE Russell Equity Indices' [notification](#) published on 24 May 2024, the Bangladesh Securities and Exchange Commission (BSEC) has announced that the imposition of a floor price in **Bangladesh** (Frontier market classification) has been removed on all but two domestically listed Bangladeshi securities, which are also constituents of the FTSE Frontier Index Series - **Bangladesh Export Import Company Ltd** (6097987) and **Islami Bank Bangladesh PLC** (6459833).

Consequently, for the September 2024 index reviews, except for Bangladesh Export Import Company Ltd and Islami Bank Bangladesh PLC, Bangladeshi securities will be evaluated for index eligibility in accordance with the underlying index ground rules, with index changes effective from the open on Monday 23 September 2024.

For the domestic listings of Bangladesh Export Import Company Ltd and Islami Bank Bangladesh PLC, and until further notice, the following corporate events will continue not to be implemented within the FTSE Russell equity indices:

- Deletions - resulting from index reviews.
- Large, Mid and Small Cap size segment changes resulting from index reviews.
- Shares in issue changes - resulting from new equity, buy-backs or updated shares in issue data.
- Investability weight changes -resulting from secondary offerings or updated shareholder data
- Rights Issue - the rights will be assumed to be sold.

The following corporate event types will continue to be implemented:

- Deletion of index constituents - resulting from takeovers/mergers, suspensions and bankruptcy.
- Corporate actions which do not result in a capital increase - stock splits, consolidations, bonus issues and mandatory spin-offs etc.
- Dividend distributions - both regular and special.

Please note that the measures above do not apply to any non-domestic listed Bangladeshi index constituents.

FTSE Russell will continue to monitor the situation in Bangladesh and would welcome feedback from index users and other stakeholders on their ability to trade Bangladeshi listed securities. Should new information come to light that would cause FTSE Russell to alter its proposed course of action, a subsequent notice will be published.

FTSE Russell will provide an update on the continued Frontier market status of Bangladesh as part of the FTSE Equity Country Classification September 2024 annual review.

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