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FTSE Equity Country Classification – Pakistan reclassification Secondary Emerging to Frontier market

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Further to the “FTSE Classification of Equity Markets - FTSE Equity Country Classification Interim Announcement March 2024” that was published on [27 March 2024](#), FTSE Russell announces that based on data as of the close on 28 June 2024, Pakistan fails to meet the Minimum Securities Count requirement for retaining Secondary Emerging market status, as there are less than two eligible Pakistan constituents of the FTSE Emerging Index as of the assessment date.

Consequently, and in accordance with the FTSE Equity Country Classification [framework](#), Pakistan will be reclassified from Secondary Emerging to Frontier market status in conjunction with the FTSE Global Equity Index Series and the FTSE Frontier Index Series September 2024 index reviews, that are effective from the open on Monday 23 September 2024.

The FTSE Equity Country Classification Process document reflecting the Minimum Investable Market Capitalisation and Securities Count requirement for Developed and Emerging markets, based on data as of the close on 28 June 2024, will be available via the following link [FTSE Equity Country Classification Process](#) in due course.

The [FTSE Global Equity Index Series \(GEIS\)](#) and the [FTSE Frontier Index Series](#) ground rules reflecting the equity country classification change for Pakistan, effective from September 2024, will be published in due course.

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