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Gafisa SA (Brazil): Rights Issue - Informative Notice

15 March 2024

FTSE Russell notes the corporate action whereby Gafisa SA (Brazil, 2479619) is offering its holders rights to buy additional shares at the subscription price of 7.86 BRL. The company have announced that between 20 million and 70 million new shares will be issued in the action. Without confirmation of further details (and subject to the rights remaining at a discount to the prevailing market price), FTSE Russell intends to apply a total share increase of 70 million (along with the corresponding price adjustment) at the close of the subscription period (effective open 18 April 2024).

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