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## Tata Steel (India): Merger with Tata Metaliks (India) Changes in JPMorgan Factor Indexes

02 February 2024

Subject to the completion of the Merger between Tata Steel (India, constituent) and Tata Metaliks (India, non-constituent) via scheme of arrangement, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
JPMorgan Diversified Factor Emerging Markets Equity Index	07 February 2024

Please note:

1. Since trading in Tata Metaliks will be suspended from 06 February 2024, it will be deleted from the index at a synthetic price based on the share transfer terms effective 07 February 2024.
2. The shares in issue of Tata Steel reflect the merger terms of 79 Tata Steel shares for every 10 Tata Metaliks shares held.

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at [lseg.com/ftse-russell](https://lseg.com/ftse-russell)