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## **Finnair (Finland): Highly Dilutive Rights Issue**

### **Informative Notice**

**30 October 2023**

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Further to the FTSE Russell notice released 27 October 2023, Finnair (Finland, 4336392, GEIS Small Cap) has announced a rights issue whereby shareholders have the option to subscribe for 27 new shares for every 2 shares held, at a subscription price of EUR 0.03, and is expected to trade ex-entitlement from the open of Monday 30 October 2023

Since the rights issue terms are greater than 10 for 1, it qualifies as a highly dilutive rights issue and therefore FTSE Russell intends to follow the treatment detailed in section 4.9.3. of the [Corporate Action and Events Guide](#). The newly enlarged market capitalisation of the company (on a fully paid basis) will be reflected through three lines (Ordinary, Nil Paid Rights Line and Dummy Line) from the open of the ex-entitlement date. The Ordinary line and the Nil Paid Rights Line will be priced at market price and the Dummy Line will be priced at the subscription price of EUR 0.03.

- Finnair (4336392) will have an unchanged shares in issue total of 1,408,326,895.
- Finnair Nil Paid Rights Line (TBC) will have a shares in issue total of 1,408,326,895..
- Finnair Dummy Line (BKVDYB6) will have a shares in issue total of 19,012,413,082.

The Nil Paid Rights Line is expected to commence trading from Friday 03 November 2023. At the end of the subscription period, expected Friday 17 November 2023, the Nil Paid Rights Line and the Dummy Line will be deleted and merged with the Ordinary Line (expected to be effective from the open of Monday 20 November 2023).

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