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## Exclusion of Venezuelan Sovereign Bonds from FTSE Fixed Income Indices

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FTSE Russell confirms that Venezuelan USD-denominated government bonds will continue to be excluded from FTSE fixed income indices, such as the FTSE Emerging Markets USD Government Bond Index. Based on the prevailing index methodology at the time, these securities were excluded as a result of their default status.

FTSE Russell also notes that an index rule change to allow defaulted foreign currency government bonds to remain in its emerging markets indices was subsequently **introduced**, effective with September 2022 index profiles. Markets previously excluded on this basis are not considered for re-inclusion, though any newly issued bond(s) as part of a sovereign debt restructuring may be considered for index inclusion at a future date.

Please contact us at [fi.index@lseg.com](mailto:fi.index@lseg.com) if you have any questions.

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For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

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