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Keppel Corporation (Singapore): Distribution in Specie of Keppel REIT (Singapore) Changes in FTSE Global Factor Index Series

20 October 2023

Subject to the completion of a proposed distribution in specie of shares in Keppel REIT (Singapore, constituent) for Keppel Corporation (Singapore, constituent) shareholders, and in order to avoid index tracking error, Keppel REIT Temporary Line will be added to FTSE indices to reflect the distribution of Keppel REIT, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Comprehensive Factor Index	25 October 2023
FTSE Developed ex US Comprehensive Factor Index	25 October 2023
FTSE Developed ex US Qual / Vol / Yield Factor 5% Capped Ind	25 October 2023
FTSE All-World ex CW Balanced Factor Index	25 October 2023
FTSE All-World ex CW Climate Balanced Factor Index	25 October 2023

Please note:

1. The shares in issue of Keppel REIT Temporary Line is based on the distribution in specie terms of 0.2 Keppel REIT shares for every Keppel Corporation share held.
2. A capital repayment which is equivalent to the entitlement value of Keppel REIT will be applied to Keppel Corporation.
3. Keppel REIT Temporary Line's ICB Classification will be 65102000 (Multi-Utilities).
4. As per company announcement, the relevant Keppel REIT shares will be distributed to the Keppel Corporation shareholders on or around 7 November 2023. Accordingly, Keppel REIT Temporary Line will remain in the index at market price and will subsequently be removed from the index at market price and the shares will be amalgamated with Keppel REIT (Singapore, B12RQH4) upon settlement, with T+2 notice. FTSE Russell will issue a further notice in due course.

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