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Keppel Corporation (Singapore): Distribution in Specie of Keppel REIT (Singapore) Changes in Russell RAFI™ Index Series

20 October 2023

Subject to the completion of a proposed distribution in specie of shares in Keppel REIT (Singapore, non-constituent) for Keppel Corporation (Singapore, constituent) shareholders, and in order to avoid index tracking error, Keppel REIT Temporary Line will be added to FTSE indices to reflect the distribution of Keppel REIT, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	25 October 2023
Russell RAFI Global Large Company Index	25 October 2023
Russell RAFI Developed Index	25 October 2023
Russell RAFI Developed Large Company Index	25 October 2023
Russell RAFI Global ex US Index	25 October 2023
Russell RAFI Global ex US Large Company Index	25 October 2023
Russell RAFI Developed ex US Index	25 October 2023
Russell RAFI Developed ex US Large Company Index	25 October 2023

Please note:

1. The shares in issue of Keppel REIT Temporary Line is based on the distribution in specie terms of 0.2 Keppel REIT shares for every Keppel Corporation share held.
2. A capital repayment which is equivalent to the entitlement value of Keppel REIT will be applied to Keppel Corporation.
3. Keppel REIT Temporary Line's ICB Classification will be 65102000 (Multi-Utilities).
4. As per company announcement, the relevant Keppel REIT shares will be distributed to the Keppel Corporation shareholders on or around 7 November 2023. Accordingly, Keppel REIT Temporary Line will remain in the index at market price and will subsequently be removed from the index at market price upon settlement, with T+2 notice. FTSE Russell will issue a further notice in due course.

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